



FOR IMMEDIATE RELEASE

**Fallbrook Technologies, Inventor of NuVinci® Technology,
Secures Financing to Accelerate Growth**

-- Fallbrook Drives Transmissions from Gears to Spheres™ --

CEDAR PARK, Texas, December 5, 2013 – Fallbrook Technologies Inc. (Fallbrook) announced today that it has secured \$35 million in financing from White Oak Global Advisors, LLC (White Oak). Fallbrook will initially draw \$25 million, with a discretionary additional \$10 million available.

Fallbrook will use this financing, in part, to further develop and license its NuVinci® continuously variable planetary (CVP) technology. This breakthrough technology -- which drives transmissions from Gears to Spheres™ -- creates a new class of continuously variable transmissions (CVT) that can be configured to replace multiple planetary gears, providing significant performance improvement in a smaller package and at a lower cost. Fallbrook has already sold more than 100,000 bicycle transmissions that utilize the *NuVinci* technology and has licensed it to two Tier 1 automotive suppliers in the areas of heavy and light-duty trucks, passenger cars, and heavy-duty off-highway vehicles, as well as another Tier 1 in the light-duty off-highway drive train industry.

This current financing arrangement will make funds available to be used as working capital for general corporate purposes, and to help accelerate the Company's growth through the development and licensing of the *NuVinci* technology in additional application areas.

"The availability of additional capital will permit us to leverage the potential of our *NuVinci* technology more rapidly," said William G. Klehm III, Fallbrook's chairman and CEO. "This reinforces our balance sheet and will enable us to negotiate licensing deals from a stronger financial position."

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About Fallbrook Technologies

Fallbrook's NuVinci® continuously variable planetary (CVP) technology improves the performance and efficiency of machines that use a transmission, including bicycles, electric vehicles, automobiles, off-highway vehicles, stationary equipment, wind turbines, and others. The *NuVinci* technology moves transmission design from Gears to Spheres™ by using a set of rotating balls between the input and output components of a transmission. Tilting the balls changes their contact diameters and varies the speed ratio. Compared to other current transmission technologies, the *NuVinci* technology is less complex, scales and packages more easily, costs less to manufacture, and facilitates achieving optimum performance.

The *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better-tailored to their unique business, market, and competitive requirements.

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The N360™ continuously variable bicycle transmission and the Harmony™ automatic shifting system utilizing the N360 are Fallbrook's current commercially available products. Fallbrook's *NuVinci* CVP technology is also being developed for commercialization in other vehicle classes, as major automotive transmission suppliers have licensed *NuVinci* technology for the development of automotive class drivetrains, and another market-leading supplier has licensed the technology and is developing *NuVinci* CVP transmissions for electric and gasoline light vehicle applications. *NuVinci* CVP technology can be configured to replace multiple planetary gears, providing dramatic performance improvement in a smaller package and at a lower cost. Fallbrook has built an extensive portfolio of over 600 patents and patent applications worldwide. For more information, visit <http://www.fallbrooktech.com>.

About White Oak Global Advisors, LLC

White Oak is an SEC-registered investment adviser that directly originates private debt financings to middle market companies to support growth initiatives. White Oak's product suite includes asset-based secured term loans, cash flow based term loans, unitranche facilities, rescue and debtor-in-possession (DIP) financings, in/out of court restructurings, acquisition and capital expenditure facilities and other structured finance instruments. With over \$1.0 billion of invested and committed capital, White Oak has made over 60 direct debt investments in companies with enterprise values between \$30MM and \$500MM across a diverse range of industries and sectors. Headquartered in San Francisco, White Oak has additional offices in New York City and Dallas.

To learn more about White Oak Global Advisors, LLC, visit www.whiteoaksf.com.

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